

Fundserv's solution for Total Cost Reporting

Associate Member

Fundserv has a proven track record in helping the Canadian investment industry navigate regulatory changes while improving the ease of doing business over the course of 30 years. **Become an Associate Member and send TCR data seamlessly on Fundserv's secure, centralized network.**



Background

The Canadian Securities Administrators (CSA) and Canadian Council of Insurance Regulators (CCIR) are implementing Total Cost Reporting (TCR) to improve the transparency of the total fees and costs paid by mutual fund, segregated fund and exchange-traded product holders (ETFs, PTFs, closed funds, etc.).

How TCR affects you:

Manufacturers of mutual funds, ETFs and various other investment products will need to communicate to Distributors:

1. The Fund Expense Ratio (FER)
2. Daily Cost Factor

How Fundserv can support you

- We're creating a secure, centralized repository of TCR factors
- Allowing Manufacturers not currently on the Fundserv network to join as Associate Members
- Providing Associate Members with a streamlined connectivity and file transfer process for TCR factors

Secure data transfer in three steps

1 Manufacturers send TCR factors

Manufacturers will send TCR factors to Fundserv daily for supported investment products.

2 Fundserv stores TCR data

Fundserv will store the data in its secure, centralized repository.

3 Distributors retrieve TCR data

Fundserv will make TCR data available to Distributors daily who have the responsibility for reporting to investors annually.

Features

- **Simplified** onboarding for Manufacturers of non-Fundserv-traded investment products
- **Secure** and efficient data transmission on a centralized network and a streamlined file-transfer option
- **Automated**, standardized and consolidated file-based reporting via XML data format, eliminating the need for manual intervention and follow-ups

Benefits

- **Transmit TCR data to more than 300 Distributors** within the Canadian investment industry with no additional cost to Distributors.
- Connect to more than 700 member companies on Fundserv's established, trusted network, through **technology services that remove time, cost and risk from the industry.**



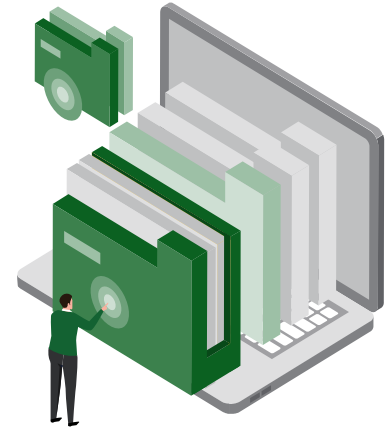
Contact our Industry Engagement team at RM@fundserv.com to find out more about getting started, service features and support.

Last updated: Nov. 2024

Total Cost Reporting Pricing

Associate Member

Harness Fundserv's 30 years of expertise in helping the Canadian investment industry navigate regulatory changes while improving the ease of doing business. **Become an Associate Member to send TCR data seamlessly through Fundserv's secure, centralized network.**



Get access to Fundserv's trusted network
with our cost-effective pricing

One-time connectivity fee \$500	Monthly network fee \$200
File transfer fee \$0.30/file	File size fee \$0.0117/1,000 bytes*

Onboard in early 2025
to reserve your unique
Fundserv code**

**Experience secure and
efficient data transmission**
on a centralized network
and streamlined file transfer

**Transmit TCR data to
more than 300 Distributors**
within the Canadian
investment industry

*For an Associate Member with 25 products sending one file per day, the monthly file fee (file transfer fee + file size fee) is estimated to be less than \$10.

**The TCR Associate Member program is open only to Manufacturers and exchange-traded product providers, with onboarding starting in early 2025. Members can start transmitting TCR data in January 2026. Only the one-time connectivity fee is due at time of onboarding. Each Associate Member will receive a unique Fundserv code. Distributors must join as full members to access TCR data.



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